

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR  
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate  
As of August 1, 2008**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b><u>Interest (a)</u></b>	<b><u>Principal (b)</u></b>	<b><u>Total</u></b>
2009	64,803,821.76	-	64,803,821.76 (c)
2010	115,066,407.50	-	115,066,407.50
2011	99,168,157.50	-	99,168,157.50
2012	81,185,013.74	242,270,000.00	323,455,013.74
2013	66,453,803.41	524,105,000.00	590,558,803.41
2014	50,748,564.42	584,260,000.00	635,008,564.42
2015	33,629,731.92	561,870,000.00	595,499,731.92
2016	22,002,516.99	-	22,002,516.99
2017	21,932,298.01	-	21,932,298.01
2018	21,967,407.50	-	21,967,407.50
2019	18,012,427.34	436,925,000.00	454,937,427.34
2020	11,266,197.93	60,225,000.00	71,491,197.93
2021	6,491,496.93	401,185,000.00	407,676,496.93
2022	408,434.00	226,625,000.00	227,033,434.00
2023	87,500.00	-	87,500.00
2024	28,176.20	3,750,000.00	3,778,176.20
<b>Total</b>	<b><u>\$613,251,955.16</u></b>	<b><u>\$3,041,215,000.00</u></b>	<b><u>\$3,654,466,955.16</u></b>

(a) The estimate of future interest payments is based on rates in effect as of August 1, 2008. The interest rates for the daily and weekly rate bonds range from 1.68 - 2.25%. The series 2008B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset date, and are assumed to bear interest at the rate of 2.87% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from September 1, 2008 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.